

## National Stock Exchange Of India Limited

## NATIONAL STOCK EXCHANGE OF INDIA LIMITED

## **Department: Listing**

Download Ref No: NSE/CML/48699 Date: June 22, 2021

Circular Ref. No: 0654/2021

To All Members,

## Sub: Suspension of trading in equity shares – Splendid Metal Products Limited

Splendid Metal Products Limited has informed the Exchange regarding approval of the Resolution Plan by the Adjudicating Authority, National Company Law Tribunal, Hyderabad Bench vide order dated April 08, 2021. Pursuant to Resolution Plan, the Company will be delisted and the Liquidation Value of the Company is not sufficient to cover debt of the Financial Creditors of the company in full. Therefore, in terms of the provisions of Sec 30(4) of the Insolvency and Bankruptcy Code 2016, the liquidation value of the equity shareholder being NIL, the equity shareholders will not be entitled to receive any payment and hence no offer will be made to any shareholder of the Company, as per the terms of the Resolution Plan.

In pursuance of Regulation 3.1.2 of the National Stock Exchange (Capital Market) Trading Regulations Part A, in furtherance to circular NSE/SURV/48651 dated June 18, 2021 and for reason mentioned above it is hereby notified that the following security will continue to remain suspended from trading w.e.f. June 23, 2021 (i.e. closing hours of trading on June 22, 2021).

Sr. No.	Name of the Company	Symbol
1	Splendid Metal Products Limited	SMPL

This Circular shall be effective from June 23, 2021.

For and on behalf of National Stock Exchange of India Limited

Lokesh Bhandari Chief Manager

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